

UNIVERSITY OF ILORIN, NIGERIA



STAFF DEVELOPMENT AWARD BOND FORM

BY THIS BOND I.....

(Name of Staff/ File No)

of

(Department)

(hereinafter called the Grantee) and.....

.....

(Name of Guarantor/ File No/ Address)

(thereinafter called the Guarantor) are held and firmly bound to the University of Ilorin. Or its successor (hereinafter called "The Grantor") for the payment to it of either the sum of ₦.....OR the total value of the award including tuition, transport, allowance and salaries paid during this period of training to the Grantee to be computed by the Bursar of the university of Ilorin, whichever is greater, by the way of liquidated damages, and not penalty.

SEALED with or seal this.....day of.....20.....

WHEREAS the Grantor has this day at the requests of the Grantee awarded to him a grant from the Staff Development Scheme Fund (the receipt whereof the Grantee hereby acknowledges) upon an express agreement that the Grantee on completion of his/her course shall serve the University of Ilorin or its successor one year for each year of award from the Staff Development Scheme Fund up to a maximum of (3) years.

NOW THE CONDITION of the above -written bond is such that if the Grantee shall serve the University of Ilorin or its successor on year for each year of award then and in that case the above-written bond shall be void but otherwise the same shall remain in full force and effect.

SIGNED, SEALED AND
DELIVERED by the guarantee in
the presence of



.....
(Guarantee's signature)

Name:

.....

Address:

.....
.....

Occupation:

.....

Signature.....
(Guarantee's witness)

SIGNED, SEALED AND
DELIVERED by the guarantee in
the presence of



.....
(Guarantor's signature)

Name:

.....

Address:

.....
.....

Occupation:

.....

Signature.....
(Guarantor's witness)

SIGNED, SEALED AND
DELIVERED by the
guarantee in the presence
of



.....
Registrar

Name:

.....

Address:

.....
.....

Occupation:

.....

Signature.....
(Registrar's witness)